RENT / ROYALTY INCOME TAX ORGANIZER

WILSON HANSON & BLOM, LLP

PROPERTY DETAILS				QBI
	Physical Address	LLC	Prop Type	
A		Y		Y N
B		Y		Y N
C		Y		Y N

Type of Property: 1. Single Family 2. Multi-Family 3. Vacation Rental 4. Commercial 5. Land 6. Royalties 8. Other

INCOME	Property A	Property B	Property C
RENTS			
ROYALTIES			
EXPENSES			
ADVERTISING			
ASSOCIATION DUES			
AUTO – SMR – 57.5¢			
CLEANING & MAINTENANCE			
INSURANCE			
LEGAL/TAX PREP FEE			
MANAGEMENT FEES			
MORTGAGE INTEREST			
OTHER INTEREST			
REPAIRS			
SUPPLIES			
REAL ESTATE TAXES			
UTILITIES			
SMALL EQUIPMENT (COST LESS THAN $500)			
DEPRECIATION / AMORT / DEPLETION 15%			
***			
NET			

Did you use any of your rental properties for personal use? YES NO			Personal use does not include your time repairing the unit.
FAIR RENTAL DAYS			
PERSONAL USE DAYS			
TOTAL DAYS	365	365	365
QUALIFIED JOINT VENTURE?	YES NO	YES NO	YES NO

DID YOU MAKE ANY PAYMENTS OF $600 OR MORE (SERVICES/RENTS) THAT WOULD REQUIRE YOU TO FILE FORMS 1099? YES NO

DID YOU FILE ALL REQUIRED FORM 1099? YES NO Form 1099s are required to be mailed to the recipient and the IRS by February 1, 2021.